

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 09214 290816Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
-----122041 290916Z /17

R 290628Z JUN 77
FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 4376
INFO USDOC WASHDC
AMCONSUL BOMBAY
AMCONSUL CALCUTTA
AMCONSUL MADRAS

UNCLAS NEW DELHI 9214

E.O. 11652: N/A
TAGS: BINV IN
SUBJECT: FOREIGN INVESTMENT: FINANCE MINISTER CLAIMS FOREIGN
INVESTMENT POLICY REMAINS UNCHANGED

1. DURING AN ADDRESS TOUCHING ON MANY ASPECTS OF THE
ECONOMY, AT ANNUAL MEETING OF ASSOCIATED CHAMBERS OF
COMMERCE AND INDUSTRY OF INDIA ON JUNE 27, MINISTER
FOR FINANCE, H.M. PATEL, SAID THAT "GOI POLICY ON
FOREIGN INVESTMENT REMAINS UNCHANGED." TRANSFER OF
CERTAIN TYPES OF TECHNOLOGY AND FOREIGN INVESTMENT IN
COMPANIES PRODUCING PRIMARILY FOR EXPORT WOULD BE
PERMITTED BUT "...SELF-RELIANCE CONTINUES TO BE ONE
OF OUR MAIN OBJECTIVES."

2. COMMENT: THIS IS FIRST (BRIEF) STATEMENT IN PUBLIC
ADDRESS BY HIGH JANATA GOVERNMENT OFFICIAL CONCERNING
ITS POLICY ON FOREIGN INVESTMENT. WHOLE TENOR OF
SPEECH WAS CAUTIOUS AND BROKE NO NEW GROUND. EMBASSY
AGREES WITH EXPERIENCED OBSERVERS HERE WHO BELIEVE
THAT, FOR NEAR TERM AT LEAST, ANY ACTUAL POLICY
CHANGES IN FOREIGN INVESTMENT AREA, IF THEY OCCUR
AT ALL, MORE LIKELY TO BE ADUMBRATED IN CASE-BY-CASE
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TREATMENT OF INDIVIDUAL INVESTMENT APPLICATIONS THAN
IN GENERAL AND WIDELY PUBLICIZED SPEECH SUCH AS
PATEL'S GOHEEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770231-1101
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From: NEW DELHI
Handling Restrictions: n/a
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Litigation Code IDs:
Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Release Date: n/a
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SAS ID: 2200941
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Status: NATIVE
Subject: FOREIGN INVESTMENT: FINANCE MINISTER CLAIMS FOREIGN INVESTMENT POLICY REMAINS UNCHANGED
TAGS: EINV, IN
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2233667f-c288-dd11-92da-001cc4696bcc
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